



# **Student Financial Assistance**

A Division of Student Success and Well-Being

# APPLYING FOR FINANCIAL AID

# APPLYING FOR FINANCIAL AID

An official website of the United States government. [Help Center](#) [Submit a Complaint](#) [English | Español](#)

FederalStudentAid  
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

[FAFSA® Form](#) [Loans and Grants](#) [Loan Repayment](#) [Loan Forgiveness](#)


## A Better 2024–25 FAFSA® Form

The 2024–25 FAFSA form is now available. We'll begin sending submitted applications to colleges and states in the first half of March. [Learn more about 2024–25 FAFSA updates.](#)

### 2024–25 FAFSA® Form

[Start New Form](#) [Access Existing Form](#)

Need to access last year's form? [Start or Edit a 2023–24 FAFSA Form](#)



### Check FAFSA® Deadlines for the State You Live In

Some states and colleges use information from the FAFSA form to determine your eligibility for their grants, scholarships, and loans. [Check](#)

School Year

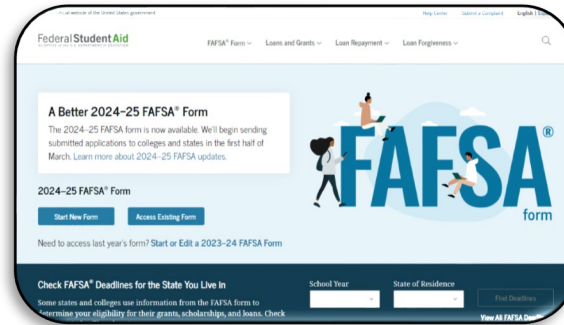
State of Residence

[Find Deadlines](#)

[View All FAFSA Deadlines](#)

# Free Application for Federal Student Aid (FAFSA)

OPENS FALL  
EACH YEAR



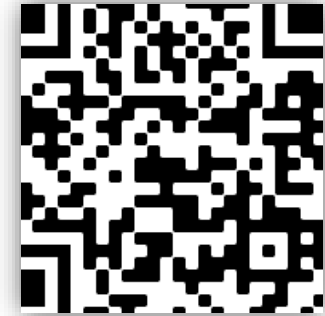
FEDERAL,  
INSTITUTIONAL,  
STATE AID

# Calculating College Expenses

Cost of Attendance  
Include:

Tuition & Fees	\$ 5,954.00
Books & Supplies	\$ 1,200.00
Housing	\$ 8,966.00 <i>(on/off campus)</i>
Food	\$ 3,486.00
Transportation	\$ 2,126.00
Personal Expenses	<u>\$ 3,104.00</u>
	\$ 24,836.00 = Budget Cost

*(28 credit hours)*



\*subject to change

# Calculating College Expenses

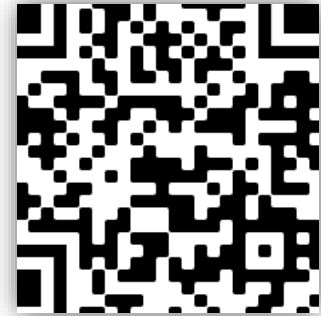
Cost of Attendance  
Include:

Tuition & Fees  
Books & Supplies  
Housing  
Food  
Transportation  
Personal Expenses

**\*Non-Florida Resident Budget  
Costs**

\$ 20,980.00  
\$ 1,200.00  
\$ 7,094.00 (*on/off campus*)  
\$ 5,358.00  
\$ 2,126.00  
\$ 3,104.00  
\$ 39,862.00 = Budget Cost

(28 credit hours)



\*subject to change



# TYPES OF AID AVAILABLE



# Types of Aid



## Grants

Federal Pell  
FSEOG  
FSAG  
UCF Grant



## Work-Study

On-Campus  
Career Related



## Scholarships

Florida Bright Futures  
UCF Pegasus  
College/Major, Private



## Loans

Federal Direct  
Private  
Parent Plus

[ucf.edu/financial-aid](https://ucf.edu/financial-aid)





# Types of Aid

## Grants



Federal Pell	}	Need-based
FSEOG		Apply by Priority Date To Be Considered
FSAG		Minimum Hour Requirement
UCF Grant		Maintain GPA

[ucf.edu/financial-aid](https://ucf.edu/financial-aid)



# Federal Direct Loans

- Not credit based.
- 6-month grace period (a period when a student is no longer enrolled for at least half-time and not required to make payments) and
- Fixed interest rates (updated each year on July 1<sup>st</sup>)
- Can begin to accept in July on myUCF



[ucf.edu/financial-aid/types/loans/stafford/](https://ucf.edu/financial-aid/types/loans/stafford/)

## Subsidized Loans

- Government pays the interest.
- Need-based.
- Undergraduate students.

## Unsubsidized Loans

- Interest accrues immediately
- Independent students may be eligible for greater unsubsidized amounts

# Federal Direct Parent PLUS Loan



- The Federal Parent PLUS Loan is a credit based federal loan for parents
- Interest that accrues on the loan is not subsidized by the federal government
- Application process begins each July

# Florida Bright Futures



- Determined by the State of Florida Office of Student Financial Assistance (OSFA).
- UCF must be identified as your post-secondary institution on the Initial Student Florida Financial Aid Application (FFAA).
- Bright Futures is awarded on a per credit hour amount.
- Bright Futures funds up to 120 credit hours.



# Florida Bright Futures



## 2023-2024 Award Amounts

Florida Academic Scholars -  
100 % of tuition and applicable \*fees = \$212.28

Florida Medallion Scholars –  
75% of tuition and applicable \*fees = \$159.21

\*Applicable fees include activity and service fee, health fee, athletic fee, financial aid fee, capital improvement fee, campus access/transportation fee, technology fee and tuition differential fee.



# Scholarship Search

Where to find Scholarships:

**new**

## Scholarships **A<sub>2</sub>O** Access to Opportunities

Powered by the University of Central Florida

**ONE APPLICATION. MANY OPPORTUNITIES.**

Scholarships A<sub>2</sub>O lists over 200 scholarships.  
Scholarships A<sub>2</sub>O is a simple and fast scholarship search.  
Scholarships A<sub>2</sub>O application deadline is **May 15th.**

[Start Now!](#)



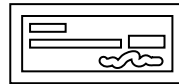


# TIMELY DISBURSEMENTS



# Disbursement Process

- Disbursements begin after the Drop/Swap and Add period and when the student's file is complete.
- Awards are reviewed and adjusted to reflect their actual enrollment.
- Not all awards disburse at the same time in all cases.
- Financial aid refunds begin after the 2<sup>nd</sup> week of classes.
  - Refunds can take up to 7 business days to receive.
    - Mailed to Address on *myUCF*
    - Direct Deposit





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- Awards are reviewed and adjusted to reflect their actual enrollment.
- Not all awards disburse at the same time in all cases.
- Financial aid refunds begin after the 2<sup>nd</sup> week of classes.
  - Refunds are issued by Student Accounts services
  - Up to 7 business days to receive.
    - Mailed to Address on *myUCF*
    - Direct Deposit



# Deferment

- Extends payment for tuition & fees and on campus housing.
- Based on the amount of the student's anticipated and accepted financial aid for the term.
- Not all financial aid are included for a deferment.
  - Federal Direct Loans **must** be **accepted**, **decline**, or reduced from your myUCF to be included for a deferment.
  - Work-study **does not provide** deferment as student earns paycheck every other week

# “To Do List”

- Outlines items for students to complete or submit.
- Communication to *myUCF* and/or Knights email account.
- Complete no later than 60 days before the start of the term.
- Options to submit documents:
  - *Dynamic Forms*
  - *Upload Tool*
  - *Fax*
  - *Drop off*
  - *Mail*

# Enrollment

- Fall and spring financial aid is based on full-time enrollment.
- Review the Program Eligibility Charts on our website.
- After Drop/Swap and Add ends, awards will be adjusted.



[ucf.edu/financial-aid/resources/program-eligibility-charts/](https://ucf.edu/financial-aid/resources/program-eligibility-charts/)

## Undergraduate

Fall 2023 & Spring 2024

Fall 2022 & Spring 2023

Summer 2023

	Program Name	Minimum Hours Required Per Term	Transient Hours Acceptable?	Remedial Hours Acceptable?	Satisfactory Academic Progress Required?	Other Renewal Requirements?	FAFSA Required?
Awards Determined By Hours Enrolled	Federal Pell Grant	1	Yes	Yes	Yes	No	Yes
	Florida Student Assistance Grant (Full-Time)	12+	Yes	Yes	Yes	Yes	Yes
	Florida Student Assistance Grant (Part-Time)	6 – 11	Yes	Yes	Yes	Yes	Yes
	UCF Grant (Full-Time Only)	12+	No	Yes	Yes	No	Yes
	UCF Orion Grant (Full-Time Only)	12+	No	Yes	Yes	No	Yes
	Black and Gold Grant (Full-Time)	12+	No	Yes	Yes	No	Yes
	Black and Gold Grant (Part-Time)	6 – 11	No	Yes	Yes	No	Yes

# Academic Activity

- Aid will disburse based on the number of credit hours in which an academic activity has been confirmed.
- Students will be in jeopardy of not receiving all their federal aid.
- Complete the academic activity by the end of drop/add week.
- Confirmation of an academic activity occurs every semester.





# FUNDS FOR BOOKS

- Textbook purchase program
- Short-Term Advance



# MAINTAINING YOUR AWARDS





# Maintaining Awards

## Satisfactory Academic Progress (SAP)\*

- Reviewed at the end of each term.
- Students must complete 67% of credit hours attempted
- Students cannot exceed 150% of the credits required to graduate.
- Students must maintain a 2.0 cumulative GPA.
- Courses must be towards program completion.

*\*Policy is subject to change.*

# Special Circumstances

- Change in employment status
- Medical expenses not covered by insurance
- Change in parent's marital status
- Death of the student's parent

Note: If any of these or other special circumstances occur, students should contact our office so we can discuss!

<https://www.ucf.edu/financial-aid/receive/professional-judgement/>



# Resources

UNIVERSITY OF CENTRAL FLORIDA

UCF SIGN IN

Search UCF

UCF Financial Aid

APPLY FOR AID | TYPES OF AID | RECEIVE AID | FORMS | RESOURCES

## Helping You Pay for College

Financial Aid & Scholarships

**STUDENT FINANCIAL ASSISTANCE RESPONSE TO COVID-19**

We have currently suspended in-person financial aid visits. However, we are here to serve you and we may be reached at [finaid@ucf.edu](mailto:finaid@ucf.edu). Find answers to common questions about how the COVID-19 pandemic is impacting financial aid on our [Coronavirus Financial Aid - FAQ](#). We ask for requested documents to be submitted using the [Document and File Upload](#) or [Dynamic Forms](#) (when applicable). Please do not send documents via mail. For more information about the University's response to COVID-19, please visit: [www.ucf.edu/safety/coronavirus/](http://www.ucf.edu/safety/coronavirus/)

**YOUR GUIDE TO AFFORDING COLLEGE**

From [scholarships and grants](#) to [student loans](#) and [student employment](#), there are many ways to pay for college — and many questions, too. You can find all the answers here, including how to make the best of your investment in higher education.

Centsible Knights

A Financial Literacy Program

## Centsible Knights

A FINANCIAL LITERACY PROGRAM

UCF

2023-2024

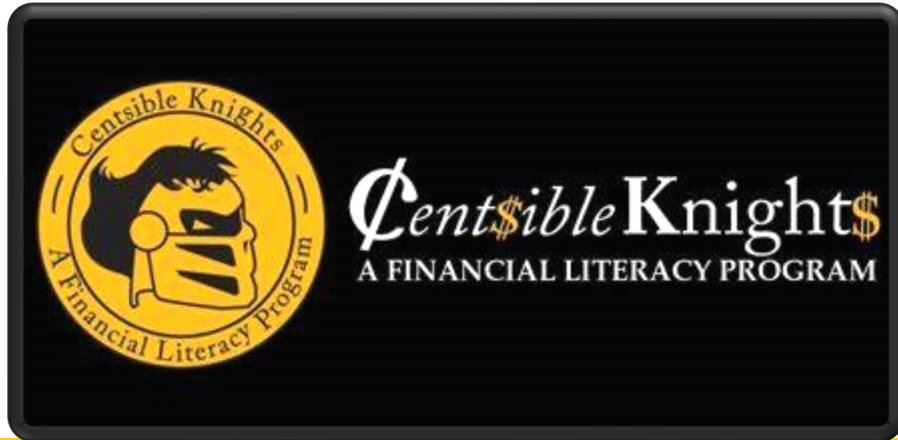
## FINANCIAL AID GUIDE

OFFICE OF STUDENT FINANCIAL ASSISTANCE



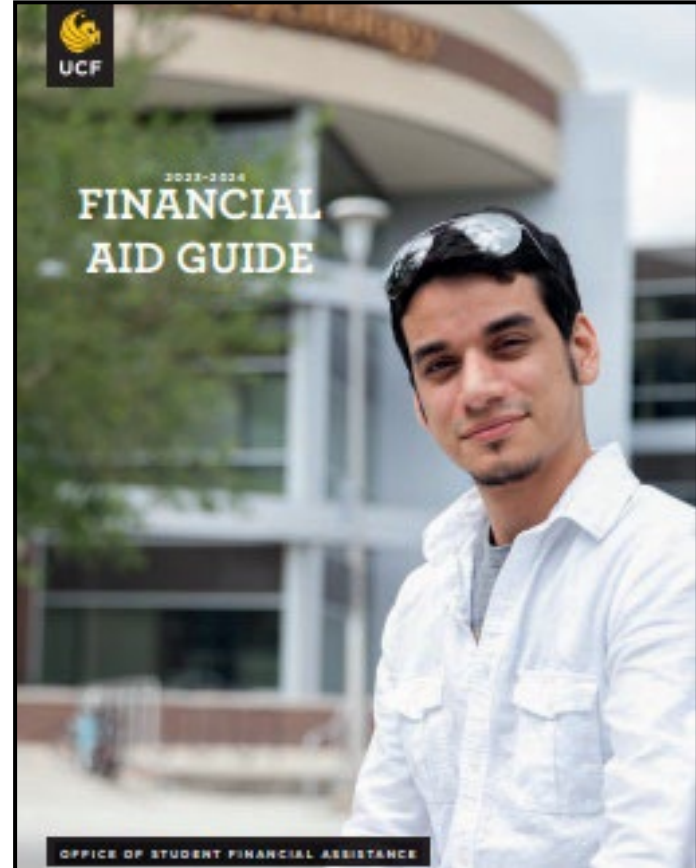
# Resources – Cent\$ible Knight\$

The purpose of this financial literacy program is to provide students at the University of Central Florida with information and resources that enhance their financial knowledge and equip them to make sound financial decisions.



# Resources – Award Guide

- This Award Guide is designed to assist you with the financial aid process and answer questions you may have regarding your aid eligibility. We suggest you read this guide carefully and use it as a reference during the academic year.

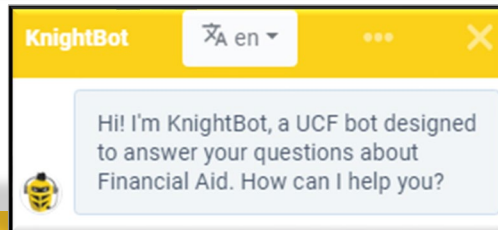


# Resources – Financial Aid Website



Information regarding all things financial aid:

- Award packaging
- Forms
- Program eligibility charts
- Parent Plus Loans
- Scholarship listing



[ucf.edu/financial-aid/](https://ucf.edu/financial-aid/)



# Contact Information



## Student Account Services

Millican Hall, Room 109

Email: [studentaccounts@ucf.edu](mailto:studentaccounts@ucf.edu)

Phone: 407-823-2433

Website: [www.studentaccounts.ucf.edu](http://www.studentaccounts.ucf.edu)



## Student Financial Assistance

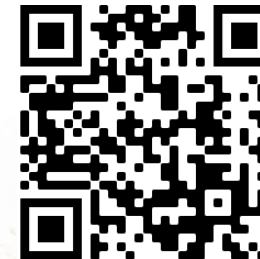
Millican Hall, Room 107

Email: [finaid@ucf.edu](mailto:finaid@ucf.edu)

Phone: (844) 376-9160

•DTC: 407-235-3810

Website: <https://www.ucf.edu/financial-aid/>



**BOOK AN APPOINTMENT NOW!**



**THANK YOU!**  
**Go Knights...**  
**Charge on!**

